



Widget Federal Credit Union dba Widget Financial
 2154 East Lake Road
 Erie, PA 16511
 800.214.8757



LOAN MODIFICATION OR EXTENSION APPLICATION

THIS FORM APPLIES TO CONSUMER LOANS (NOT FOR RESIDENTIAL REAL ESTATE)

If you are experiencing a financial hardship and need help with your loan, please complete this form, signed by all borrowers, and submit it with the following information: Completed and signed Borrower's Acknowledgement and Agreement (section 7), and complete income documentation as applicable and described in the checklist.

Section 1: Borrower Information

Borrower		Co-Borrower	
Name:		Name:	
SSN:	DOB:	SSN:	DOB:
Home Phone:		Home Phone:	
Cell Phone:		Cell Phone:	
Mailing Address:		Mailing Address:	
email address:		email address:	
Has any borrower filed for bankruptcy?		If yes, date:	Status:
Is any borrower a service member?			
Is any borrower a dependent of a service member?			

Section 2: Loan Information

Account Number:
Loan ID:
Description of Loan:
Collateral:
Has this loan been modified or extended in the past?

Section 3: Hardship Affidavit

I/we are requesting review for a loan modification or extension option. I / we are having difficulty making monthly payment because of a financial difficulty.

Describe financial difficulty and modification or extension that you are requesting:

Section 4: Income

	Borrower	Co-Borrower
Gross Wages	Gross Wages \$ _____ per _____ if hourly, average weekly hours: Hire date:	Gross Wages \$ _____ per _____ if hourly, average weekly hours: Hire date:
	If 2 nd job Gross Wages \$ _____ per _____ if hourly, average weekly hours: Hire date:	If 2 nd job Gross Wages \$ _____ per _____ if hourly, average weekly hours: Hire date:
Monthly Self-employment income		
Monthly unemployment income	\$ _____ Expected end date:	\$ _____ Expected end date:
Monthly Social Security:		
Food Stamps/Welfare		
Child Support / Alimony (need not be disclosed unless you choose to have it considered for this request)		
Total Gross Rents received		
Other:		
Total gross monthly income:		

Section 5: Total Debt/Expenses

	Monthly payment	Balance
Rent		
Primary Residence 1 st mortgage		
Primary Residence 2 nd mortgage		
If no escrow, homeowner's insurance		
If no escrow, property taxes		
HOA/Condo fees		
Credit cards (total)		
Car payment		
Car payment		
Car payment		
Mortgage payments on other properties		
Personal loan		
Other:		
Other:		
Other:		
Other:		
Other:		
Other:		
Child support/Alimony		
Total Debts/Expenses		

Section 6: Household Assets

Asset	Value
Checking Account(s)	
Savings / Money Market	
CDs	
Stocks/Bonds	
Retirement Account	
Value of Principal residence	
Value of all Real estate except principal residence	
Other:	
Other:	
Total Assets	

Section 7: Borrowers Acknowledgment and Agreement

1. I certify that all of the information in this Application is truthful and the hardship identified above has contributed to submission of this request.
2. I understand and acknowledge that the Credit Union, servicer of my loan, or their respective agents may investigate the accuracy of my statements, may require me to provide additional supporting documentation and that knowingly submitting false information may violate federal and other applicable laws.
3. I authorize and give permission to the Credit Union, servicer of my loan, and their respective agents, to assemble and use a current consumer report on all borrowers obligated on the loan, to investigate each borrower's eligibility and the accuracy of my statements and any documentation that I provide in connection with my request for assistance. I understand that these consumer reports may include, without limitation, a credit report, and be assembled and used at any point during the application process to assess each borrower's eligibility thereafter.
4. I understand that if I have intentionally defaulted on my loan, engaged in fraud or if it is determined that any of my statements or any information contained in the documentation that I provide are materially false and that I was ineligible for assistance, the Credit Union, the servicer of my loan, or their respective agents may terminate my participation in including any right to future benefits that otherwise would have been available under the program, and also may seek other remedies available at law and in equity, such as recouping any benefits previously received.
5. I certify that I am willing to provide all requested documents and to respond to all communications in a timely manner. I understand that time is of the essence.
6. I understand that the Credit Union or servicer of my loan will use the information I provide to evaluate my eligibility for available relief options and foreclosure alternatives, but the Credit Union or servicer of my loan is not obligated to offer me assistance based solely on the representations in this document or other documentation submitted in connection with my request.
7. I am willing to commit to credit counseling if it is determined that my financial hardship is related to excessive debt.
8. If I am eligible for assistance and I accept and agree to all terms of a notice, plan, or agreement, I also agree that the terms of this Acknowledgement and Agreement are incorporated into such notice, plan, or agreement by reference as if set forth therein in full.
9. I understand that the Credit Union will collect and record personal information that I submit in this Application and during the evaluation process, including but not limited to, my name, address, telephone number, social security number, credit score, income, payment history, and information about my account balances and activity. I understand and consent to the Credit Union's disclosure of my personal information and the terms of any notice, plan or agreement to the companies that perform support services, any investor, insurer, guarantor, or servicer that owns, insures, guarantees, or services my loan, and to any HUD-certified housing counselor.
10. I consent to being contacted concerning this request for assistance at any e-mail address or cellular or mobile telephone number I have provided to the Credit Union.

The undersigned certifies under penalty of perjury that all statements in this document are true and correct.

Borrower Signature

Social Security Number

Date of Birth

Date

Co-Borrower Signature

Social Security Number

Date of Birth

Date

Documentation Checklist:

In order to consider this Application complete, please provide the following information and documentation as it applies to your situation:

If you are a wage earner:

- Most recent pay stub for each job showing year-to-date income

If you are self employed:

- Your most recent signed and dated quarterly or year-to-date profit and loss statement
- Signed and dated full tax returns for the past two years including all schedules

If you received tips, commissions, bonuses, housing allowance or overtime

- Describe the type of income, how frequently you receive it, and documentation of receipt year-to-date

If you receive social security, disability, death benefits, pension, unemployment, public assistance or adoptions assistance

- Documentation showing the amount and frequency of the benefits, such as letters, exhibits, disability policy or benefits statement from the provider and receipt of payment (such as two most recent bank statements)
- For other than retirement income, documentation of how long the payments will continue

If you receive alimony, child support, or separation maintenance payments:

Notice: Alimony, child support or separate maintenance income need not be disclosed if you do not choose to have it considered for repaying your debt.

- Copy of the divorce decree, separation agreement, or other written legal agreement filed with the court that states the amount of the payments and the period of time that you are entitled to receive them. AND
- Documentation of consistent receipt for the past twelve months

If you receive income from rental properties that are not your principal residence

- Signed and dated full tax returns for the past two years including all schedules
- If rental income is not reported on Schedule E, provide a copy of the current lease agreement (s) with bank statements showing deposit of rent checks.

TO BE COMPLETED BY THE INTERVIEWER:

This request was taken by: Face-to-face interview Mail Telephone

Interviewer's Name:

Interviewer's Phone Number: